

**POWER OF ATTORNEY
TO PARTICIPATE IN THE ORDINARY GENERAL MEETING
OF THE SHAREHOLDERS HOLDING COMMON SHARES OF PIRAEUS BANK
ON JUNE 29th, 2012
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank, or lawful representative thereof,

ShareholderName/Tradename:

Address/Registered Offices:.....

Tel. no. :

Number of shares : or the total number of shares I am entitled to vote on the record date as mentioned in the invitation to the shareholders.

HEREBY CONSTITUTE AND APPOINT

Dr Panayotis Alexakis, Professor to the University of Athens, resident of Athens (5 Stadiou Str.), or the deputy appointed by him in case of impediment, to represent me at the coming Ordinary General Meeting of the Shareholders of Piraeus Bank, to be held on Friday, June 29th, 2012 at 10:00 a.m. at the «Grand Ballroom» Hall of Grande Bretagne Hotel (1 Vas. Georgiou A' street, Athens, Greece), or at any adjournment or Iterative meeting thereof and to vote as my proxies on my behalf with the aggregate number of ordinary shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at their discretion as they deem fit, on all items of the Meeting's Agenda.

The items of the agenda have as follows:

1. Submission and approval of the Annual Financial Statements for the fiscal year 01.01.2011 - 31.12.2011, together with the relevant Auditors' and Board of Directors' Reports
2. Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2011 - 31.12.2011
3. Nomination of (regular and substitute) Certified Auditors for the fiscal year 01.01.2012 - 31.12.2012
4. Approval of year 2011 fees and remunerations paid and preliminary approval for year 2012 to be paid to members of the Board of Directors
5. Delegation of authority to Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, law 2190/1920) companies of the Bank, in accordance with article 23, law 2190/1920
6. Election of new Board of Directors due to expiration of its term and appointment of independent non executive members of BoD
7. Revocation of the resolution of the Ordinary General Shareholder's Meeting dated 20.05.2011 regarding a reverse split and additional modification of the Article of Association
8. Miscellaneous announcements

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

_____ (place) _____ (date)

_____ (signature)

_____ (full name)



Please return this power of attorney to Piraeus Bank the soonest possible as follows:

- ◆ By mail to Piraeus Bank, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335310 or
- ◆ To the nearest branch of Piraeus Bank