



**€ 725,000,000 Greek Consumer ABS**  
**Summary Terms and Conditions [ Restructured ]**

<b>Issuer</b>	Praxis Finance I Plc
<b>Rating at Issue</b>	Class A rated <b>Aaa</b> (Moody's), Class B not rated
<b>Status</b>	Asset Backed Securities
<b>Form</b>	Fixed Rate (Class A), FRNs (Class B)
<b>Currency</b>	EUR
<b>Amount Offered</b>	<b>€ 725,000,000</b>
<b>Original Tranches</b>	€ 493,000,000 (Class A), € 232,000,000 (Class B)
<b>Current Tranches</b>	€ 471,000,000 (Class A), € 254,000,000 (Class B)
<b>Issue Date</b>	30 April 2009
<b>1st Coupon</b>	29 June 2009
<b>Coupon Frequency</b>	On the 28th day of Jun, Sep, Dec, Mar - Mod.Foll.Adj.
<b>Issuer Call Option</b>	at every interest payment date
<b>Legal Maturity</b>	28 June 2035
<b>Coupon</b>	2.9% p.a. (Class A), 3 month Euribor flat (Class B)
<b>End of Revolving</b>	28 June 2013
<b>Step-up</b>	n.a.
<b>Basis</b>	Act / 360
<b>Arranger</b>	Morgan Stanley
<b>Paying Agent</b>	Citibank London
<b>Listing</b>	Dublin
<b>Clearer</b>	Euroclear / Clearstream
<b>Denominations</b>	€100k + €1k
<b>ISIN</b>	XS0422111335 / XS0422111681
<b>Governing Law</b>	English Law
<b>Documentation</b>	Stand Alone