

**POWER OF ATTORNEY
TO PARTICIPATE IN THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF PIRAEUS
BANK
ON DECEMBER 19th, 2014
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank, or lawful representative thereof,

ShareholderName/Tradename :

Vat No :

Address/Registered Offices :

Tel. no. :

Number of shares : or the total number of shares I am entitled to vote on the record date as mentioned in the invitation to the shareholders.

HEREBY CONSTITUTE AND APPOINT

Dr Panayotis Alexakis, Professor to the University of Athens, resident of Athens (5 Stadiou Str.), or the deputy appointed by him in case of impediment, to represent me at the forthcoming Extraordinary General Meeting of the Shareholders of Piraeus Bank, to be held on **Friday, December 19th, 2014** at 10:00 a.m., in Athens at the Grande Bretagne Hotel, "Grand Ballroom" Hall (1 Vas. Georgiou A' Str., 105 63, Athens), or at any adjournment or iterative meeting thereof and to vote as my proxies on my behalf with the aggregate number of ordinary shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at their discretion as they deem fit, on all items of the Meeting's Agenda.

The items of the agenda are as follows:

1. To resolve on the Bank's opting into the special regime enacted by article 27A of Law 4172/2013, as in force, regarding the voluntary conversion of deferred tax assets arising from temporary differences into final and settled claims against the Greek State through the creation of a special reserve and the free issuance and allocation to the Greek State of securities (conversion rights) representing the right to acquire ordinary shares. Granting of authorisation to the Board of Directors of the Bank to proceed with all actions required for the implementation of the provisions of article 27A of Law 4172/2013.
2. Miscellaneous announcements

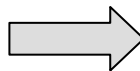
This power of attorney shall not be valid in case I attend the above Extraordinary General Meeting in person and notify my proxies and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

_____ (place) _____ (date)

_____ (signature)

_____ (full name)



Please return this power of attorney to Piraeus Bank the soonest possible as follows:

- ◆ By mail to Piraeus Bank, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335310 or
- ◆ To the nearest branch of Piraeus Bank