



**Conclusion of the sale of a leasing subsidiary,
including an NPE portfolio (Sunshine Transaction)
amounting to €0.5bn Gross Book Value**

Following the announcement of the Sunshine Transaction dated 23.12.2022 and in reply to a query by the Hellenic Capital Market Commission dated 05.09.2023 related to recent press reports with respect to the Transaction, Piraeus Financial Holdings informs the investment community of the following:

Piraeus Bank S.A. (“**Piraeus**” or the “**Bank**”), subsidiary of Piraeus Financial Holdings, has concluded the sale of 100% of the Group’s leasing subsidiary Sunshine Leases Single Member S.A. (“**Sunshine Leases**”), including a portfolio of leasing Non-Performing Exposures (NPE) (“**Sunshine Portfolio**”), (the “**Sunshine Transaction**”), to Hellas Capital Leasing Single Member S.A., a Greek leasing company wholly owned by funds managed or advised by Bain Capital.

The Sunshine Portfolio, already classified as held-for-sale, amounted to €0.5bn gross book value as at 30.06.2023. The Transaction has been part of Piraeus Group’s focused and systematic actions, targeted to fulfil its NPE de-risking plan.

The financial impact of the Sunshine Transaction has been reflected in the 30 June 2023 financial position of Piraeus Financial Holdings.

Athens, 05 September 2023