



PRESS RELEASE

Piraeus Bank is one of Europe's Climate Leaders for 2022 according to the Financial Times

Piraeus Bank is among the top 400 Climate Leader companies in Europe for the second consecutive year, according to the Financial Times.

Piraeus Bank is the only Greek company included in the Financial Times list of "Europe's Climate Leaders" in 2022 thanks to the great reduction of its Scope 1 and Scope 2 greenhouse gas emissions over the five-year period 2015-2020.

Since 2019, when the bank became as one of the founding partners of the United Nations Principles for Responsible Banking, Piraeus Bank has been systematically progressing towards sustainable banking by developing infrastructure, policies and strategies that integrate the best ESG (Environmental, Social and Corporate) criteria in its operations. Climate change remains high on the organization's agenda and climate action is a priority.

Piraeus Bank systematically measures its GHG (Greenhouse gas) emissions stemming from its operational and financing activities, through its Environmental Management System that is certified under EMAS and ISO 14001:2015, as well as through its participation in international initiatives. The Bank's carbon footprint, has seen further reduction of Scope 1 and Scope 2 emissions by 33% and 56% respectively, during the period of 2016-2021.

Along with its financial performance aspirations, Piraeus Group systematically steps forward in the direction of sustainable banking and creates the infrastructure, policies and strategies, that further incorporate Environmental, Social and Governance criteria, known as ESG criteria, in its operations. This strategy will enable the Group to maximise its contribution to the achievement of the Paris Climate Agreement's targets and the United Nations' Sustainable Development Goals. For the period 2022-2025 the Bank aims to grow its sustainable banking loan book by approximately €9bn.

With these strategic actions, the Bank expects to serve its vision as the most sustainable bank in Greece, by empowering and supporting our clients to a net zero pathway and by aspiring to have a continuous positive impact on the economy, society, and the environment.

Athens, 11 May 2022