

PIRAEUS  
FINANCIAL HOLDINGS



PIRAEUS BANK



## **Piraeus Bank successfully priced its inaugural Green Senior Preferred Bond amounting to €500mn**

Piraeus Financial Holdings S.A. announces that its subsidiary Piraeus Bank S.A. (“Piraeus Bank,”) has successfully completed the book building process for the issuance of a €500 million Green Senior Preferred Bond (hereinafter also called the “Bond,”) at a coupon of 3.875%, attracting the interest of a large number of institutional investors.

With this issue, Piraeus Bank is advancing its ESG agenda, demonstrating its commitment to support the Greek economy and is making another step towards the implementation of its medium term strategy to meet its minimum requirements for own funds and eligible liabilities (MREL).

The Bond has a maturity of six (6) years, an embedded issuer call option after five (5) years and will be listed on the Luxembourg Stock Exchange’s Euro MTF market.

The issuance followed a two-day marketing period and received significant institutional investor support with an order book in excess of €850 million from more than 70 investors.

BNP Paribas, BofA Securities, Goldman Sachs Bank Europe SE, Morgan Stanley, Nomura and UBS Europe SE acted as Joint Lead Managers of the issue. BNP Paribas acted as Green Bond Structuring Advisor.

Christos Megalou, CEO of Piraeus Bank, commented: “Our inaugural €500 million Green Senior Preferred Bond issuance indicates our commitment to financing the sustainability transition of the Greek economy, businesses and households. We will use the net proceeds to enhance our €1.7bn green financing with new projects or refinance existing ones that have been specifically selected in accordance with the Eligibility Criteria of our recently established Green Bond Framework. We are pleased with the investor demand received for our bond offering, another clear indication of confidence in the prospects of Piraeus Bank.”

Athens, 27 October 2021

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