



PRESS RELEASE

Piraeus Bank finances renewable energy investments of National Energy

Piraeus Bank, continuing its support to National Energy group, an international investor in renewable energy, has financed the acquisition of c. 70MW of operational wind and solar assets in Greece from Hellenic Capital Partners. This transaction supports National Energy's further growth in the renewables sector in Greece and follows last year's financing arranged by Piraeus Bank for the acquisition and construction of solar photovoltaic parks in Greece of c. 24MW.

National Energy, headquartered in London, is financed by US Investors and was formed as platform for the development, construction and long-term operation of renewable energy assets, with a focus on solar photovoltaic and wind projects. The recent financing is part of the company's overall cooperation with Piraeus Bank, in the context of supporting green investments and financing projects that contribute to the transition to a sustainable economy.

Konstantinos Petropoulos, General Manager, Head of Structured and Shipping Finance at Piraeus Bank Corporate & Investment Banking, pointed out that "Piraeus Bank maintains a leading position in the renewables sector in Greece, with a loan portfolio of 2 billion euros, which corresponds to c. 2GW capacity. Supporting the development and the transformation of the Greek economy into a modern and sustainable economy, Piraeus Bank encourages and supports its customers to undertake renewable energy investments and initiatives towards this direction".

Athens, March 9, 2021