



ANNOUNCEMENT

In response to press reports published in printed and electronic media, and subsequent to the 30.10.2020 announcement, Piraeus Bank would like to inform the investment community, that it is currently in an ongoing communication and cooperation with the Single Supervisory Mechanism (SSM) team authorized to assess the request submitted by the Bank for the approval of cash payment of the annual interest for its Contingent Convertible bonds.

The Bank is providing all the data, comments and clarifications requested by the supervisory authorities. According to the procedures envisaged in the existing regulatory framework, the relevant decision from the supervisor is expected to be communicated to the Bank towards the end of November.

As soon as the decision of the supervisory body has been received, Piraeus Bank will inform the investment community, in accordance with the existing legislative and regulatory framework.

Athens, 12 November 2020