



PRESS RELEASE

Piraeus Bank finances National Energy Holdings

Piraeus Bank finances the construction of five solar PV projects in Greece with total generating capacity of 24 MW from National Energy Holdings, an international investor in renewable energy.

National Energy, headquartered in London, is financed by US Investors and was formed as platform for the development, construction and long-term operation of renewable energy assets, with a focus on solar photovoltaic and wind projects.

The financing of the transaction, amounting to 22 million euros, is part of the Bank's strategy to support green investments and finance projects that contribute to the transition to a sustainable economy.

As Ms. Eleni Vrettou, Executive General Manager of Corporate & Investment Banking in Piraeus Bank, points out, "Piraeus Bank remains close to its customers in the difficult circumstances of the pandemic, providing them the appropriate solutions to proceed to investments with added value for the economy and society, utilizing its expertise and high-standard personnel. Especially in the sector of renewable energy sources, the Bank maintains its leading position, having financed a portfolio that exceeds 1.7 GW in capacity, and is expanding its activity, encouraging customers to invest in activities that promote sustainable development".

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