



## PRESS RELEASE

### **Piraeus Bank Successfully Approves Property Sales of €1.8 Million for 16 REO assets via E-bidding**

Piraeus Real Estate, in cooperation with Piraeus Bank, completed its sixth e-bidding in January. The Bank approved the sale of 16 properties, with the sale price for these properties totalling €1.8 million. The success of the latest e-bidding is within the framework of the real estate owned assets active management approach.

More than 148 individuals and legal entities expressed an interest in participating in the sixth open electronic auction. Throughout its open e-auctions, Piraeus Bank offers financing to interested buyers.

Properties4sale.gr is already preparing for the next property auction, the dates for which will soon be announced.

**Athens, January 17, 2019**

#### **Notes to Editors**

Piraeus Real Estate S.A. conducts e-auctions via <https://www.properties4sale.gr/>, the Piraeus Bank Group innovative property auction website. Prior to auction day, offers are considered on all properties at the published “Buy Now” price. Following the payment of a deposit on the Buy Now offers, the relevant properties are removed from the e-auction website ahead of auction day. Those properties receiving more than one “Buy Now” offers are dealt with on a first come, first served basis. In the period leading to the auction, prospective buyers can visit the properties on prearranged dates (open days). Additional open days are held for properties that generated increased interest. Real estate agents can become cooperating agents and register their clients via the platform.