

PRESS RELEASE

100% green electrical energy with Guarantees of Origin for Piraeus Group

By making use of the System of Guarantees of Origin, which is the only electricity tracking instrument in Greece that certifies the origin of the consumed electricity, Piraeus Bank Group received for the first time Guarantees of Origin Certificate, proving that the total electricity it consumed in 2016 was generated from Renewable Energy Sources (RES). Specifically, 93,563 (amount in MWh) Guarantees of Origin were with drawn for electricity produced from RES during the period 01.03.2016 to 31.12.2016. The aforementioned certificate was issued by the competent Operator of Electricity Market S.A. (LAGIE), using data provided by the Group's electrical energy suppliers.

Obtaining the above certificate strengthens the environmental profile of the Group and at the same time the following benefits are achieved:

- ✓ Improvement in Piraeus Bank's assessment incorporate sustainability indices at a global level. This development contributes to strengthening its reputation during the demanding period of financial challenges.
- ✓ Contribution to the achievement of the annual targets of the Group regarding the reduction of its environmental foot print.

Mr. Vrasidas Zavras, General Manager, Piraeus Bank Green Banking, stated: *"Through Green Banking, Piraeus Bank makes sure to send a consistency message to its customers and the society. We do not just finance green investments; at the same time we also care for our own footprint as an institution, by selecting environmentally friendly technologies, practices and products for our everyday operation"*.

It is worth mentioning that due to the Environmental Management System (certified according to EMAS), Piraeus Bank succeeded in 2016 to reduce electrical energy consumption by 3% per employee, which corresponds to a reduction of total carbon dioxide emissions (CO₂) by 2% per employee.

In total, within the period 2008-2016, Piraeus Bank succeeded to reduce electricity consumption by 32% per employee. This means a reduction of CO₂ emissions by 36% per employee.

Piraeus Bank, driven by a sense of responsibility, operates with respect towards customers, shareholders, the society and the environment. It commits to reduce its environmental footprint by adopting best practices, and complying with national legislation and the Community regulatory framework.

Athens, January 22nd 2018