

# PIRAEUS BANK



## € 10,000,000,000 Global Covered Bond Programme Summary Terms and Conditions

<b>Issuer</b>	Piraeus Bank S.A.
<b>Cover Pool</b>	Greek residential mortgages
<b>Issuer Sr Unsecured Rating *</b>	Caa3 / CCC+ / C (M/S/F)
<b>Programme Rating *</b>	B (Fitch)
<b>Status</b>	Senior
<b>Distribution</b>	Public issues or private placements
<b>Programme Size</b>	EUR 10.0 billion
<b>Currencies</b>	Any major
<b>Tenors</b>	Unlimited
<b>Exchange Listing</b>	Luxembourg Stock Exchange
<b>Arranger</b>	Barclays Bank PLC
<b>Dealers</b>	Barclays Bank PLC, Piraeus Bank S.A.
<b>Trustee</b>	Citicorp Trustee Co. Ltd
<b>Principal Paying Agent</b>	Citibank N.A., London Branch
<b>Account Bank</b>	Citibank N.A., London Branch
<b>Registrar</b>	Citibank N.A., London Branch
<b>Listing Agent</b>	Banque Internationale à Luxembourg S.A.
<b>Auditors</b>	Deloitte Hadjipavlou, Sofianos & Cambanis S.A.
<b>Asset Monitor</b>	PricewaterhouseCoopers
<b>Law</b>	English Law
<b>Signing Date</b>	25 August 2017

\* as per Signing Date

**Important Notice / Disclaimer:** The above summary terms and conditions appear for information purposes only and should not be construed as an offer or a solicitation or recommendation to buy or sell any security or financial instrument by or on behalf of Piraeus Bank S.A. Complete information on the binding terms and conditions governing any issued notes is only available on the joint basis of the relevant (i) Final Terms and (ii) Base Prospectus of the Piraeus Bank S.A. €10 billion Global Covered Bond Programme, as amended and updated. Investors should examine all related information and independently determine economic risks involved, as well as any legal, tax and accounting consequences before making their investment decision.