


PIRAEUS BANK BoD MEMBERS - PROPOSED FEES & REMUNERATION FOR 2014

Name	Position	BoD Membership	2014 Amount (gross)	2014 Amount (net)	Membership Period
1 Michalis Sallas	Chairman of BoD	Non executive	€0	€0	full year
2 Stavros Lekkakos	MD & CEO	Executive	€288,121	€164,000	full year
3 Anthimos Thomopoulos	MD & CEO	Executive	€271,647	€155,000	full year
4 Christodoulos Antoniadis	Deputy MD	Executive	€101,735	€58,333	up to 16.05.2014
5 Ilias Milis	Deputy MD	Executive	€92,201	€47,322	up to 16.05.2014
6 Spyridon Papaspyrou	Deputy MD	Executive	€88,485	€47,488	up to 16.05.2014
7 Charikleia Apalagaki	Executive Director	Executive	€207,579	€120,000	full year
8 Iakovos Georganas	Senior Vice Chairman of BoD	Non executive	€170,970	€100,000	full year
9 Panagiotis Roumeliotis	Vice Chairman of BoD & Chairman of Risk Management Committee	Non executive	€207,579	€120,000	full year
10 Theodoros Mylonas	Chairman of Credit Approval Committee	Independent non executive	€86,491	€50,000	up to 16.05.2014
11 Chariton Kyriazis	Chairman of Audit Committee	Independent non executive	€51,802	€33,195	since 16.05.2014
12 Eftychios Vassilakis	BoD member	Non executive	€0	€0	full year
13 Vasileios Furlis	BoD member	Non executive	€0	€0	full year
14 Stylianos Golemis	BoD member	Independent non executive	€0	€0	full year
15 Petros Pappas	BoD member	Independent non executive	€0	€0	since 30.05.2014
16 Argyro Athanassiou	BoD member	Independent non executive	€0	€0	since 16.05.2014
17 Georgios Alexandridis	BoD member	Independent non executive	€0	€0	up to 18.12.2014
18 Jiri Smej	BoD member	Non executive	€0	€0	up to 16.05.2014
19 Konstantin Yanakov	BoD member	Non executive	€0	€0	up to 16.05.2014
20 Panagiotis Athanassopoulos	BoD member	Independent non executive	€0	€0	16.05-30.05.2014
21 Athanassios Tsoumas	Hellenic Republic BoD Representative	-	€30,767	€24,000	full year
22 Solomon Berahas	HFSF BoD Representative	-	€12,820	€10,000	up to 31.03.2014
23 Ekaterini Beritsi	HFSF BoD Representative	-	€30,767	€24,000	full year
24 TOTAL			€1,640,963	€953,339	

Notes

- a The remuneration amounts mentioned above are subject to approval by the HFSF and the AGM of shareholders.
- b The remuneration amounts mentioned above are fully compliant with the relevant restrictions imposed by L.3723/2008, L.3864/2010 and L.4261/2014 on credit institutions.
- c A new BoD was elected in the 2014 AGM of shareholders of May 16th 2014.
- d Certain non executive members of the BoD upon their request have relinquished the right to receive any remuneration for the year 2014.
- e The BoD will propose to the AGM a preliminary non-binding approval for remuneration to be paid to BoD members for year 2015, based on a proposal of the Remuneration Committee; such proposed aggregate remuneration is expected to be at the gross amount of €1.5 mn.
- f In addition, for the non executive members of BoD who are not otherwise engaged or employed by the Bank and whose responsibilities require frequent presence and time-consuming preparation and involvement with the operation of the Audit Committee and/or the Risk Management Committee, a monthly gross compensation of €3,000 will be proposed for the year 2015 and while they serve as members of said committees.