

## **Resolutions of General Meeting**

Piraeus Bank S.A. announces that its 1st Iterative Ordinary General Meeting of Shareholders which was held on 21.4.2008 at 10:00 a.m. was attended in person or proxy by 2.010 shareholders representing 71.782.580 shares out of a total of 339.198.587 shares, namely 21,16%. Due to lack of the quorum required by the Bank's Articles of Association and Law 2190/1920, the Meeting did not discuss nor decide on the following items of the Agenda (Items no 8, 9, 11, 12 and 14 of the 03/04/2008 agenda):

1. Decrease of the share capital by euros 49.643.951,49 through cancellation of 10.407.537 own shares from the Bank's treasury stock, in order to meet the relevant obligation stipulated in the Prospectus for the Bank share capital increase dated 06.07.2007.
2. Increase of the share capital through the issuance of new shares for the purpose of providing the shareholders with the option to reinvest the 2007 dividend; relevant amendment of the Articles of Incorporation of the Bank with regard to its share capital.
3. Authorisation of the Board of Directors, in accordance with article 13 par. 14 of law 2190/1920, to establish a stock option plan for the management and personnel of the Bank and its affiliated companies, by issuing new shares up to a maximum percentage of 1,5% of the paid-up share capital or by allocating existing treasury stock shares. Amendment to the existing stock option plans in order to enable the allocation of existing own shares alternatively with the issuance of new shares, in accordance with article 13 par. 13 of law 2190/1920.
4. Renewal of the authorisation granted to the Board of Directors to issue bond loans convertible into shares, in accordance with article 3a of law 2190/1920.
5. Amendment of article 2 (Scope) of the Bank's Articles of Incorporation for the purpose of harmonization with the provisions of law 3601/2007, as in force, and codification thereof.

The 2<sup>nd</sup> Iterative Ordinary General Meeting, as already announced on the Invitation published on 03.03.2008, will be held on Wednesday, May 7, 2008, at 10 a.m., at the Golden Room of Grande Bretagne Hotel.