

**INVITATION
TO THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PIRAEUS BANK
(Reg. No. 6065/06/B/86/04)**

The Shareholders are hereby invited in accordance with the law and the Bank's Articles of Association to attend the Ordinary General Meeting, to be held on Wednesday, 19 May 2010, at 9:30 a.m. in Athens, at the Grand Ballroom of Grande Bretagne Hotel (1, Vas. Georgiou A, Athens).

The items of the agenda are as follows:

1. Submission and approval of the Annual Financial Statements for the fiscal year 01.01.2009 - 31.12.2009, together with the relevant Auditors' and Board of Directors' Reports, and approval of the distribution of profits.
2. Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2009 - 31.12.2009.
3. Nomination of (regular and substitute) Certified Auditors for the fiscal year 01.01.2010 - 31.12.2010
4. Approval of year 2009 fees and remunerations paid and preliminary approval for year 2010 to be paid to members of the Board of Directors.
5. Nomination of Audit Committee Members, in accordance with article 37, law 3693/2008
6. Delegation of authority to Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, law 2190/1920) companies of the Bank, in accordance with article 23, law 2190/1920.
7. Miscellaneous announcements.

All Shareholders of the Bank have the right to attend and vote in the General Meeting, either in person or by proxy, by signing the relevant proxy statement which is available on the website (www.piraeusbank.gr) and at the branches of the Bank. Shareholders who wish to participate in the General Meeting must, through their Operator in the Dematerialised Securities System, block all or part of the shares they hold and submit to the Bank (Shareholder Relations Department, 4 Aristidou, 1st floor, 105 59 Athens) the relevant share blocking certificate together with any authorisation documents at least five (5) days prior to the General Meeting. In case of absence of an Operator or if shares are deposited in a Special Account, the share blocking certificate shall be issued by the Hellenic Exchanges Holding S.A.

Athens, April 21, 2010
THE BOARD OF DIRECTORS

**POWER OF ATTORNEY
TO PARTICIPATE IN THE ORDINARY GENERAL MEETING OF PIRAEUS BANK
ON MAY 19, 2010
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank, or lawful representative thereof,

Shareholder Name/Tradename :

Address/Registered Offices:

Tel. no. :

Number of shares : or the total thereof carrying a voting right at the time of the General Meeting.

HEREBY CONSTITUTES AND APPOINTS

each of Mr. Georgios Liakopoulos, General Manager, and/or Mrs Kyriaki Fragalexí, Director, residents of Athens (4 Amerikis str.), each acting jointly or individually, to represent me at the coming Ordinary General Meeting of the Shareholders of Piraeus Bank, to be held on Wednesday, May 19th, 2010 at 9:30 a.m. at the «Grand Ballroom» of Grande Bretagne Hotel (1 Vas. Georgiou A, Athens), or at any adjournment or repetition thereof and to vote as my proxies on my behalf with the aggregate number of shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at their discretion as they deem fit, on all items of the Meeting's Agenda.

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1. Submission and approval of the Annual Financial Statements for the fiscal year 01.01.2009 - 31.12.2009, together with the relevant Auditors' and Board of Directors' Reports, and approval of the distribution of profits.
2. Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2009 - 31.12.2009.
3. Nomination of (regular and substitute) Certified Auditors for the fiscal year 01.01.2010 - 31.12.2010
4. Approval of year 2009 fees and remunerations paid and preliminary approval for year 2010 to be paid to members of the Board of Directors.
5. Appointment of the Audit Committee Members, according to the provisions of article 37, law 3693/2008.
6. Delegation of authority to Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, law 2190/1920) companies of the Bank, in accordance with article 23, law 2190/1920.
7. Miscellaneous announcements.

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies as above before the voting.

I further authorize

each of Mrs. Maria Zapanti and Mrs. Evgenia Rizeakou, acting jointly or individually, to proceed with all necessary actions before and with the Hellenic Exchanges Holding S.A or

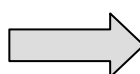
the Operator/Broker appointed by me
of my Dematerialized Securities System Account no.
and with investor code number

for the blocking of the above mentioned shares and receipt of the pertinent certifications either personally or through a proxy appointed by them, so that I may participate in the above mentioned General Meeting, as required by law, i.e. until the date of the General Meeting or at any adjournment or repetition thereof, and sign on my behalf any document required.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

(place) (date)

(signature)



(full name)

Please return this power of attorney to Piraeus Bank the soonest possible as follows:

- ◆ By mail to Piraeus Bank, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335749 or
- ◆ To the nearest branch of Piraeus Bank