

General Meeting Resolutions

Piraeus Bank announces that its Ordinary General Meeting of Shareholders, which was held on 19.05.2010 at 09:30, was attended by shareholders representing 94.816.588 shares out of a total of 336.272.519 shares, namely 28,20% of share capital. The General Meeting resolved the following:

1. Approved the stand alone and consolidated financial statements of the fiscal year 01.01.2009 -31.12.2009 (according to the IFRS) together with the relevant Auditors' and Board of Directors' Reports and Approved the financial statements along with the distribution table that were drafted in accordance with the provisions of the Code of Books and Elements, as in force and as entered on 31.12.2009 in the Bank's Book of Inventory and Balance and
Decided not to distribute dividend, according to the established provisions (article 1 of Law 3723/2008 as in force, in conjunction with 20708/B/1175/23.04.2009 explanatory circular of Ministry of Finance) for the credit institutions participating in the Economy reinforcement programme.
2. Approved the release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2009-31.12.2009.
3. Nominated the audit firm PriceWaterhouseCoopers as external Certified Auditors to audit the Financial Statements of the fiscal year 2010 and in particular Mr. Konstantinos Michalatos son of Ioannis (Reg. no. 17701) as Regular Certified Auditor, and Mr. Dimitrios Sourbis son of Andreas (Reg. no. 16891) as Substitute Certified Auditor.
4. Approved fees, benefits and remunerations to be paid to members of the Board of Directors of the Bank for the year 2009 and gave preliminary approval for fees to be paid to members of the Board of Directors for the year 2010, which will be reduced by 23,5% compared with 2009.
5. Approved the appointment of Mr Theodoros P. Mylonas, Mr Georgios Alexandridis and Mrs Hariklia Apalagaki as Audit Committee Members, according to the provisions of article 37, law 3693/2008.
6. Approved granting permission to members of the Board of Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, Cod. Law 2190/1920) companies of the Bank, in accordance with article 23, Cod. Law 2190/1920.
7. Took notice of Mr Theodoros Pantalakis resignation from the Board of Directors as of 03.12.2009