

## INVITATION

### TO THE ANNUAL GENERAL ASSEMBLY OF SHAREHOLDERS OF **PIRAEUS BANK S.A.**

(Reg. No. 6065/06/B/86/04)

The shareholders are hereby invited in accordance with the law and the Bank's Articles of Association to attend the Annual General Assembly, to be held on Holy Tuesday, April 3<sup>rd</sup>, 2007, at 14:30 hours at the Grand Ballroom of Grande Bretagne Hotel (1, Vas. Georgiou I, Athens) with the following Agenda:

1. Submission and approval of the Annual Financial Statements for the fiscal year 01.01.2006 - 31.12.2006, together with the relevant Auditors' and Board of Directors' Reports, and approval of the distribution of profits.
2. Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2006 - 31.12.2006.
3. Approval of fees and remunerations to be paid to members of the Board of Directors and executive Bank officers.
4. Election of regular and substitute Certified Auditors for the fiscal year 01.01.2007 - 31.12.2007.
5. Ratification for the election of Members of the Board of Directors in substitution of resigned members.
6. Preliminary approval for remunerations to be paid to members of the Board of Directors.
7. Share Buyback Program, in accordance with article 16 § 5 to 14 of law 2190/1920.
8. Granting permission to Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, law 2190/1920) companies of the Bank, in accordance with article 23, law 2190/1920.
9. Authorisation to the Board of Directors to increase the Bank' share capital, in accordance with article 13 § 1b, law 2190/1920.
10. Miscellaneous announcements

All Shareholders of the Bank have the right to attend and vote in the General Assembly, either in person or by proxy, by signing the relevant authorization which is available on the webpage ([www.piraeusbank.gr](http://www.piraeusbank.gr)) and at the branches of the Bank. Every share carries the right of one vote. Shareholders who wish to participate in the General Assembly must, through their Operator in the Dematerialised Securities System, block all or part of the shares they hold and submit to the Bank (Shareholders Department, 4 Aristidou, 4<sup>th</sup> floor, 105 59 Athens) the relevant share blocking certificate together with any representation documents at least five (5) days prior to the General Assembly. In case of absence of an Operator or if shares are deposited in a Special Account, the share blocking certificate shall be produced by the Hellenic Exchanges Holding S.A (ex Central Securities Depository).

Athens, March 12, 2007  
THE BOARD OF DIRECTORS

**POWER OF ATTORNEY  
TO PARTICIPATE IN THE ANNUAL GENERAL MEETING OF PIRAEUS BANK S.A.  
ON APRIL 3, 2007  
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank S.A, or lawful representative thereof .,

**Shareholder Name/Tradename** : .....

**Address/Registered Offices** : .....

**Tel. no.** : .....

**Number of shares** : ..... or the total thereof carrying a voting right at the time of the General Assembly.

**HEREBY CONSTITUTES AND APPOINTS**

each of Mr. George Liakopoulos, General Manager and/ or Mr Konstantinos Liapis, Assistant General Manager of the Bank, residents of Athens (4 Amerikis str.), each acting jointly or severally, to represent me at the coming Ordinary General Meeting of the Shareholders of Piraeus Bank S.A., to be held on Holy Tuesday, April 3<sup>rd</sup>, 2007 at 14:30 hours at «Grand Ballroom» of Grande Bretagne Hotel (1 Vas. Georgiou I, Athens), or at any adjournment or repetition thereof, and to vote as my proxies on my behalf with the aggregate number of shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at their discretion as they deem fit, on all items of the Daily Agenda.

*The agenda of the General Meeting is as follows:*

1. *Submission and approval of the Annual Financial Statements for the fiscal year 01.01.2006 - 31.12.2006, together with the relevant Auditors' and Board of Directors' Reports, and approval of the distribution of profits.*
2. *Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2006 - 31.12.2006.*
3. *Approval of fees and remunerations to be paid to members of the Board of Directors and executive Bank officers.*
4. *Election of regular and substitute Certified Auditors for the fiscal year 01.01.2007 - 31.12.2007.*
5. *Ratification for the election of Members of the Board of Directors in substitution of resigned members.*
6. *Preliminary approval for remunerations to be paid to members of the Board of Directors.*
7. *Share Buyback Program, in accordance with article 16, § 5 to 14 of law 2190/1920.*
8. *Granting permission to Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, law 2190/1920) companies of the Bank, in accordance with article 23, law 2190/1920.*
9. *Authorization to the Board of Directors to increase the Bank' share capital, in accordance with article 13 § 1b, law 2190/1920.*
10. *Miscellaneous announcements.*

This power of attorney shall not be valid in case I attend the above General Assembly in person and notify my proxies as above before the voting.

**I further authorize**

each of Mrs. Maria Zapanti and Mrs. Konstantina Karathanasi, acting jointly or severally, to proceed to all necessary actions before and with the Hellenic Exchanges Holding S.A (ex Central Securities Depository) or

the Operator/Broker appointed by me .....  
of my Dematerialized Securities System Account no. ....  
and with investor code number .....

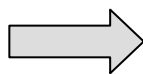
for the blocking of the above mentioned shares and receipt of the pertinent certifications either personally or through a proxy appointed by them, so that I may participate in the above mentioned General Meeting, as required by law, i.e. until the date of the General Meeting or any adjournment or repetition thereof, and sign to on my behalf any document required.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

\_\_\_\_\_ (place) \_\_\_\_\_ (date)

\_\_\_\_\_ (signature)

\_\_\_\_\_ (full name)



**Please return this power of attorney to Piraeus Bank SA the soonest possible as follows:**

- ◆ By mail to Piraeus Bank SA, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335749 or
- ◆ To the nearest branch of Piraeus Bank SA