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**RESOLUTIONS OF THE  
ANNUAL GENERAL MEETING  
OF PIRAEUS FINANCIAL HOLDINGS S.A.  
JUNE 22<sup>nd</sup>, 2021**

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Piraeus Financial Holdings S.A. announces that the Annual General Meeting of Shareholders, held in June 22th 2021 at 16:00 and conducted remotely in real-time via teleconference was attended either in person or by proxy, by shareholders representing, a) 879,845,401 shares corresponding to 70.37% of the total 1,250,243,462 shares regarding Items 1, 2, 3, 5, 6, 7, 8, 9, 10 and 12 and b) 879,969,162 shares corresponding to 70.38 % of the total 1,250,367,223 shares, regarding Item 11.

The Annual General Meeting adopted the following resolutions:

1. **Approved** the Annual Financial Report (Company and Group) for the financial year 01.01.2020-31.12.2020, together with the relevant Board of Director's and Auditors' Report and **resolved**, in accordance with the existing institutional and regulatory framework, not to distribute dividend
2. **Approved** the overall management of the Company for the financial year 01.01.2020-31.12.2020, according to article 108 of law 4548/2018 and the release of the auditors from any liability for the financial year 01.01.2020-31.12.2020 in accordance with article 117 par. 1 case (c) of law 4548/2018
3. **Appointed** the audit firm Deloitte as Certified Auditors (regular and substitute) for the financial year 01.01.2021-31.12.2021
4. **Took note of** the annual Audit Committee's Report pursuant to article 44 par. 1 (case i) of Law 4449/2017
5. **Approved** the remuneration paid to members of the Board of Directors in respect of 2020 and gave preliminary approval for remuneration to be paid to Directors for the year 2021
6. **Cast a positive vote** for the Remuneration Report of year 2020, in accordance with article 112 of Law 4548/2018
7. **Approved** the amendment of the Directors' Remuneration Policy
8. **Approved** the application of the Severance Policy to the executive members of the Board of Directors
9. **Approved** the Board Director Suitability Policy

10. **Approved** the offset by the Company within the current financial year of an amount equal to €11,122,919,779 in the Company's "share premium" account against equivalent accumulated losses from prior years amounting to €11,122,919,779, by writing-off losses in the account "Retained earnings" and **authorized** the Board of Directors to implement this decision at its discretion in the appropriate time and manner, taking into account the changing circumstances, the business planning and the respective legislative and fiscal framework, as in effect from time to time
  
11. **Approved** i) the share capital decrease in kind by the amount of € 62,518,361.15 by decreasing the nominal value of each ordinary registered share issued by the Company by the amount of € 0.05, and the payment of the amount of the decrease by distributing to the Company's shareholders shares issued by the company under the name "PHOENIX VEGA MEZZ LTD", owned by the Company, of a value corresponding to the value of the decrease, i.e. 1,250,367,223 ordinary shares issued by the Cypriot Company, each ordinary registered share of a nominal value € 0.05, at a ratio of 1 share of the Cypriot Company for every 1 share of the Company already held by them, and ii) the amendment of Articles 5 and 25 of the Articles of Association of the Company in order to reflect the above share capital decrease and **granted authorization** to the Board of Directors of the Company to proceed to all necessary actions for the completion of the share capital decrease and the amendment of articles 5 and 25 of the Articles of Association
  
12. **Granted permission**, as per article 98 par. 1 of law 4548/2018 to the members of the Board of Directors and Managers of the Company to participate in the Board of Directors or in the management of the Company's subsidiaries and affiliates