

The Board of Directors of Piraeus Bank, during its session on Thursday, November 27th, 2014, decided to call the Extraordinary General Meeting.

Please find below the invitation to the Extraordinary General Meeting:

**PIRAEUS BANK
INVITATION
TO THE EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS**

(Reg. No. 225501000
Previous Reg. No. 6065/06/B/86/04)

The shareholders are hereby invited in accordance with the law and Piraeus Bank's Articles of Association to attend the **Extraordinary General Meeting** ('EGM') to be held on **Friday, December, 19th, 2014** at 10:00 a.m., in Athens at the Grande Bretagne Hotel, "Grand Ballroom" Hall (1 Vas. Georgiou A' Str., 105 63, Athens).

The items of the agenda are as follows:

1. To resolve on the Bank's opting into the special regime enacted by article 27A of Law 4172/2013, as in force, regarding the voluntary conversion of deferred tax assets arising from temporary differences into final and settled claims against the Greek State through the creation of a special reserve and the free issuance and allocation to the Greek State of securities (conversion rights) representing the right to acquire ordinary shares. Granting of authorisation to the Board of Directors of the Bank to proceed with all actions required for the implementation of the provisions of article 27A of Law 4172/2013
2. Miscellaneous announcements

If the required quorum is not achieved, the shareholders are hereby invited to attend the **1st Iterative General Meeting** on **Tuesday December 30th, 2014** at 10:00 a.m. in Athens at the Grande Bretagne Hotel, "Golden Room" Hall (1 Vas. Georgiou A' Str., 105 63, Athens) and if the required quorum is not achieved again the shareholders are hereby invited to attend the **2nd Iterative General Meeting** on **Monday January 12th, 2015** at 10:00 a.m. in Athens at the Grande Bretagne Hotel, "Golden Room" Hall (1 Vas. Georgiou A' Str., 105 63, Athens).

In this GM, shareholders that have the right to participate and vote are those who will be registered in Piraeus Bank Shareholders' registry, which is electronically kept at the "Hellenic Central Securities Depository (HC SD)" at the dates mentioned below. No share blocking is required.

Record Dates:

- **Extraordinary General Meeting:** at the opening of the December 14th, 2014, trading session (end of the trading session of December 12th, 2014).
- **1st Iterative General Meeting:** at the opening of the December 26th, 2014, trading session (end of the trading session of December 23rd, 2014).
- **2nd Iterative General Meeting:** at the opening of the January 8th, 2015, trading session.

The shareholders who wish to participate in the General Meeting by proxy must file the relevant proxy form (Power of Attorney), available at Piraeus Bank's branches, as well as on the Bank's website <http://www.piraeusbankgroup.com> and at the Bank's Shareholder Services Department, 25 – 29 Panepistimiou str., 105 64, Athens (2nd floor), not later than the third day prior to the date of each GM.

With respect to the aforementioned General Meeting, the Shareholders have also the rights mentioned below:

- (a) Shareholders representing at least one twentieth (1/20) of the paid-up share capital may request the Board of Directors, by way of an application which must be delivered to the Board of Directors at least fifteen (15) days prior to the GM, to include additional items on the GM's Agenda. The application must be accompanied by a written statement of reasons or a draft resolution for approval by the GM.
- (b) Shareholders representing at least one twentieth (1/20) of the paid-up share capital may request the Board of Directors, by way of an application which must be delivered to the Board of Directors at least seven (7) days prior to the GM, to upload to the Bank's website (<http://www.piraeusbankgroup.com>) draft resolutions for items included in the initial or revised GM agenda, accessible to the shareholders, at least six (6) days prior to the GM date.
- (c) Through an application that is submitted to the Bank at least five (5) full days prior to GM, shareholders may request the Board of Directors to provide the GM with requested specific information with respect to Bank's business, to the extent that these are useful for the actual assessment of the items of the agenda.
- (d) Shareholders representing one fifth (1/5) of the paid-up share capital may request the Board of Directors, through an application which must be submitted to the Bank at least five (5) full days prior to the GM, to provide the GM with information about the course of the Bank's affairs and financial situation.

Information relating to par.3 article 27 of L.2190/1920 is available at the Bank's branches and on the corporate website <http://www.piraeusbankgroup.com>.

Athens, November 27th, 2014

THE BOARD OF DIRECTORS