

**POWER OF ATTORNEY  
TO PARTICIPATE IN THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF  
ORDINARY SHARES OF PIRAEUS BANK  
ON DECEMBER 23rd, 2011  
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank, or lawful representative thereof,

**ShareholderName/Tradename:** .....

**Address/Registered Offices:**.....

**Tel. no.** : .....

**Number of shares** : ..... or the total number of shares I am entitled to vote on the record date as mentioned in the invitation to the shareholders.

**HEREBY CONSTITUTE AND APPOINT**

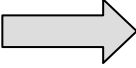
Each of Mr. Iakovos Georganas, Vice Chairman of BoD and/or Mr. Georgios Pouloupoulos, Chief Financial Officer, residents of Athens (4, Amerikis Street, 105 64), each acting either jointly or individually, to represent me at the coming Extraordinary General Meeting of the Shareholders of Piraeus Bank, to be held on Friday, December 23rd, 2011 at 10:00 a.m. at the «Golden Room» Hall of Grande Bretagne Hotel (1 Vas. Georgiou A' street, Athens, Greece), or at any adjournment or Iterative meeting thereof and to vote as my proxies on my behalf with the aggregate number of ordinary shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at their discretion as they deem fit, on all items of the Meeting's Agenda.

The only item of the agenda is as follows:

**“Increase of the Share capital by an amount up to 400.000.000 euro with the issuance of preferred non – voting shares and waiver of pre-emption rights of existing shareholders in favour of the Greek State, by way of in-kind contribution in accordance with the provisions of law 3723/2008 re “providing enhanced liquidity to the economy to address the consequences of the international financial crisis”; grant of relevant authorisations to the Board of Directors. Amendment of articles 5 and 27 of the Bank’s Articles of Association (about share capital and its historical evolution) relevant to the share capital increase.”**

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

\_\_\_\_\_ (place)      \_\_\_\_\_ (date)  
  
\_\_\_\_\_ (signature)        
  
\_\_\_\_\_ (full name)

**Please return this power of attorney to Piraeus Bank the soonest possible as follows:**

- ◆ By mail to Piraeus Bank, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335749 or
- ◆ To the nearest branch of Piraeus Bank