



Press Release

Piraeus Named "Best Bank in Greece" at The Banker's Bank of the Year Awards 2025

Piraeus has been named "Best Bank in Greece" at the prestigious Bank of the Year Awards 2025, organized by The Banker, a Financial Times Group publication, during a ceremony held last night in London.

The Banker recognised Piraeus for its pivotal contribution to the strengthening of the Greek banking sector, highlighting the Bank's strong financial performance, continued operational progress and sustained improvement in asset quality. As the publication noted: "Piraeus delivered robust results in 2024, achieving an 35% increase in net profit and reducing non-performing loans to 2.6% of total loans, down from nearly 7% two years earlier. As part of its capital management plan, the Bank had announced the distribution of an interim dividend of €100 million, which was executed through a share buyback in November. Piraeus is also the only Greek bank featured in this year's global performance ranking by The Banker, having grown its assets."

Christos Megalou, CEO of Piraeus, stated: "It is a great honour to receive this important recognition from The Banker. The award highlights the progress we have achieved in strengthening our competitiveness, delivering value to our shareholders and customers, and contributing to Greece's economic development. Piraeus today is a stronger, more efficient and more resilient bank, with a clear focus on innovation, sustainable growth and supporting the people and businesses we serve. We remain firmly committed to further enhancing our capabilities and driving long-term performance."

The Bank of the Year Awards by The Banker are regarded as a global benchmark in the financial industry, based on rigorous criteria including financial performance, strategic development, innovation and commitment to sustainability. This distinction reaffirms Piraeus' leadership in the Greek market and reflects its strengthening presence in the international banking landscape.

Athens, 4 December 2025