



## PRESS RELEASE

### **Piraeus Bank enters into an agreement with Berliner Sparkasse, a branch of Landesbank Berlin, to support Greek entrepreneurs**

Piraeus Bank has entered into a frame credit agreement with Berliner Sparkasse, a branch of Landesbank Berlin AG, in order to extend Export Credit Agency – covered credits towards Greek companies, that are in business collaboration with German enterprises in the greater Berlin area.

As part of Piraeus Bank's commitment to support Greek entrepreneurship, the bank will finance in cooperation with Berliner Sparkasse under competitive terms, a number of investments across a wide range of industries, including Renewable Energy Sources and large infrastructure projects.

Mr. Athanasios Vlachopoulos, Deputy General Manager, Corporate and Investment Banking at Piraeus Bank commented: "The agreement will contribute decisively to the enhancement of Greek entrepreneurship, cross border trade and provides the roadmap to sustainable development. This initiative is at the forefront of Piraeus Bank's strategy to act as a pillar of stability for the Greek economy. The expansion of international trade relations is an important tool for solidifying the role of Greek banks and enterprises within the global economy".

**Athens, March 26, 2019**

#### **Piraeus Bank**

Piraeus Bank Group headquartered in Athens, with approximately 12.3th employees leads a group of companies covering all financial activities in the Greek market (universal bank). Piraeus Bank, the largest bank in Greece, with 30% market share in terms of loans and deposits, provides a wide range of financial products and services to approximately 5.2mn customers.

#### **Berliner Sparkasse, Branch of Landesbank Berlin AG**

Berliner Sparkasse, Branch of Landesbank Berlin AG serves nearly 2 million retail and 85.000 corporate customers, being the market leader in the region. Berliner Sparkasse is one of the largest savings banks in Germany.