

PRESS RELEASE

Next Piraeus Bank Property Auction

Piraeus Bank is holding its latest e-bidding for the sale of properties owned by the Bank on January 9 & 10 2019 via their website, properties4sale.gr.

In this auction, twenty-six properties, including apartments, houses, offices, shops, plots and buildings from all over Greece will be available for bidding. The starting price of the properties range from €20,000 to €900,000, with a "Buy Now" option also being available. The Bank is willing to offer favourable financing terms for the purchase of a property.

The introduction of e-bidding has proved successful in the Greek real estate market, helping to enhance sales activity, rationalise and stabilise pricing, ensure transparency as well attracting local and foreign investment. For Piraeus Bank this process will free up liquidity that will be channelled back into the Greek economy and, at the same time, help make the best use of the properties owned by the Bank.

Athens, December 10 2018

Notes to Editors

Piraeus Bank's e-auctions conducted via https://www.properties4sale.gr/, the Bank's innovative property auction website. Prior to auction day bids are considered on all properties at the published "Buy Now" price. Following the payment of a deposit on the Buy Now offers the relevant properties are removed from the e-auction website ahead of auction day. Those properties receiving more than one "Buy Now" bid are dealt with on a first come, first served basis. In the period leading to the auction, prospective buyers can visit the properties on prearranged dates (open days). Additional open days are held for properties that generated increased interest. Real estate agents can become cooperating agents and register their clients via the platform.